

City of Burns

A public hearing of the Burns City Council will be held on May 26, 2021, 6:30pm. The purpose of this hearing is to discuss a supplemental budget for the fiscal year beginning July 1, 2020. The hearing will be held at 242 S. Broadway, Burns, Oregon. A summary of the supplemental budget is presented below. A copy of the supplemental budget can be obtained after May 18, 2021, by emailing

dbrown@ci.burns.or.us

or by coming to Burns City Hall located at 242 S. Broadway, Burns, Oregon.

PROPOSED 2020-21 SUPPLEMENTAL SUMMARY

	Revised Total <u>FY 20-21</u>
<u>RESOURCES</u>	
Net Working Capital	55,000
Aviation Fuel/Oil Products	600,000
Airport Miscellaneous Sales	3,000
Revenue from Bonds and Other Debt	0
Leases	30,023
All Other Resources Except Current Year Property Taxes	245,000
Grants	62,330
Total Resources	<u>995,353</u>

REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0
Materials & Services	523,971
Capital Outlay	140,000
Debt Service	281,389
Interfund Transfers	0
Contingencies	49,993
Special Payments	0
Unappropriated Ending Fund Balance	0
TOTAL REQUIREMENTS	<u>995,353</u>

CHANGES

- * Increase in other Resources due to refinance of debt.
- Increase in Debt Service payment to payoff original debt.